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Title : Need to revise the pension under the EPF Pension Scheme.

SHRI K.C. VENUGOPAL (ALAPPUZHA): Lakhs of Employees Provident Fund (EPF) Pensioners are suffering for many years since the Government stopped the revision of pension in 2000. The Government had introduced EPS scheme in 1995 which ensured timely revision of pension every year and disbursement of revised amount annually. After the implementation of the scheme, the pensioners could avail the timely revised pension till 2000. But in 2000, the Government stopped revision of pension. The 5^{th} Central Pay Commission has given directions to revise all the pension schemes. Also the concerned Standing Committee of Parliament had also recommended to the House that the EPF Pension should be revised periodically. Despite that pension was not revised. Seventy percent of EPF pensioners are drawing their pensions at a low range of Rs. 160 to 500. This amount is not sufficient for meeting the increased living expenses and medical expenses of pensioners.

So, I request the Government to revise the pension and also reinstate the original pension to pensioners, who have completed commutation period of 100 months and fix a reasonable minimum monthly pension. Also, the Government should increase its contribution to the scheme.